

PRESS RELEASE

Safety21 acquires Velocar player in software and IoT design dedicated to Road Safety and Smart Mobility

Thanks to this acquisition, Safety21, a software provider controlled by Bregal Unternehmerkapital Funds ("BU") is a national leader in the Smart Road and Smart City sector, extending its offer of applications and IoT dedicated to road safety and the digitalization of public bodies and security forces. Police.

Milan, 20 May 2023 – **Safety21 S.p.A.**, a leading Italian software provider in the *Smart Road* and *Smart City* sector, participated by the **BU fund**, announces that it has finalized the acquisition of **100%** of the capital of Velocar S.r.l. ("**Velocar**"), an Italian company dedicated for over twenty years to the design of software and IoT for road safety.

Founded in the early 2000s in Castiglione delle Stiviere, **Velocar** develops highly innovative products and services dedicated to the world of road safety. Thanks to its continued success, **Velocar** now boasts an installed base of detection devices and an operational and intervention capacity that is deeply spread throughout the country.

Safety21 acquires another player in the market and extends its proprietary offer based on the Titan software platform that allows it to provide the Public Administration with innovative services for the digitization of the processes of ascertaining violations and for services to citizens, through the use of the most advanced technologies and focusing on an increasing use of Artificial Intelligence applications and data analysis in the road safety management.

"This acquisition will bring to our Group vertical expertise related to IoT Road Safety and new solutions within the proprietary Titan ecosystem. The next few years will see the applications of AI, an area of development where the Group is making important investments, increasingly introduce themselves into vision technologies and here Velocar's technical values will contribute to the development of new solutions. These solutions, in addition to those already present in the portfolio of offerings based on the Titan platform, will contribute to further growth in the domestic market and expansion in the Iberian market where our Group has established a constant presence since last year" clarifies **Gianluca Longo, CEO and founder of the Safety21 Group.**

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Certificazioni

ISO 9001:2015	ISO 27018:2019
ISO 14001:2015	ISO 27701:2019
ISO 20000-1:2018	ISO 37001:2016
ISO 22301:2019	ISO 45001:2018
ISO 27001:2019	SA8000:2014
ISO 27017:2015	UNI/PdR 125:2022

Safety21 was advised on the acquisition of Velocar by Orrick, Spada & Partners, Startax and Essentia.

Safety21 S.p.A.

Safety21 is the Italian Smart Mobility company focused on technological services for the improvement of road safety standards. Safety21 offers Scalable and innovative outsourcing services to Public Bodies and Police Forces, on its own and through the Group's companies, through the proprietary *IoT Titan*[®] cloud platform: a highly innovative technology that allows full control of the management of the entire sanctioning and territorial control process.

www.safety21.it

BU (Bregal Unternehmerkapital)

Bregal Unternehmerkapital ("BU") invests in mid-cap companies active in Italy, Germany, Austria and Switzerland with a focus on market *leaders* and "hidden champions", who have strong management structures and great potential for success. Through patient capital, entrepreneurial expertise and a well-established *network*, the *BU team* works closely with entrepreneurs to develop, internationalise and digitise portfolio companies, helping them to generate sustainable value on a responsible basis.

www.bregal.it

Velocar S.r.l.

Velocar is the leading Italian company in the design, construction and installation of systems and tools for traffic control and road safety. The software and hardware technologies used are developed in-house by a highly specialized R&D team. Velocar's mission is to provide high-performance devices and services that meet market and regulatory needs and that aim to simplify the activities of Local Police Commands.

www.velocar.it

