PRESS RELEASE

Safety21 enters a new phase of growth: BU Bregal Unternehmerkapital successfully closes a multi-asset continuation fund to support the Group's development.

The vehicle, co-led by LGT Capital Partners and Pantheon, provides Safety21 with long-term capital for new acquisitions and international expansion. Since BU's entry in 2021, the Group's revenue and EBITDA have almost tripled; today Safety21 serves more than 700 local authorities under multi-year contracts. The goal: consolidating the Group's Italian leadership and becoming the leading European GovTech platform for enforcement violation and road safety.

Milan, 27 July 2026 – Safety21 S.p.A. ("Safety21" or the "Group"), Italy's leading GovTech platform for end-to-end enforcement violation and road safety services, announces that its controlling institutional shareholder BU Bregal Unternehmerkapital ("BU"), the largest mid-market private equity investor headquartered in the DACH region, has successfully closed a sizeable multi-asset continuation fund. The transaction, co-led by LGT Capital Partners and Pantheon as lead investors, is aimed at extending the partnership between BU and Safety21 and supporting the Group's next phase of growth, providing additional long-term capital for further acquisitions and for the Group's international development.

The transaction attracted strong demand from institutional investors worldwide, both existing and new, confirming the quality of Safety21's industrial project and the value creation potential still ahead for the Group.

Since the beginning of the partnership with BU in 2021, Safety21 has become Italy's leading GovTech platform for enforcement violation and road safety, built on the development of major concessions, a disciplined buy-and-build strategy and its proprietary, modular TitanO® platform. Over this period, revenue and EBITDA have tripled. Today the Group serves more than 700 municipalities under long-term contracts, generating highly recurring revenues underpinned by a large proprietary IoT installed base and deep regulatory expertise.

The new ownership structure allows Safety21 to pursue its growth path along multiple avenues: concession expansion, market consolidation, cross-selling and internationalization, with the goal of establishing itself as the leading European GovTech platform for enforcement violation and road safety.

"This transaction is an extraordinary recognition of the work of our people and of the strength of our business model – said **Gianluca Longo, CEO and founder of Safety21** – *In five years of partnership with BU we have almost tripled revenue and EBITDA, completed and integrated ten acquisitions, built the TitanO® technology platform and brought our services to more than 700 local authorities. The continuation fund provides us with patient capital and a shareholder with deep knowledge of our industry: the ideal conditions to accelerate acquisitions, expand our concessions and take the Safety21 model beyond Italy's borders, with the ambition of becoming the European market leader."*

"Safety21 is an exceptional business, with a high-quality management team and a formidable growth opportunity, both organic and through strategic acquisitions – commented **Nicola Ferraris, Partner at BU** – *At BU, we believe in long-term partnerships with entrepreneurs and management teams, supporting them beyond traditional investment horizons when we continue to see substantial value creation potential. The continuation fund allows us to continue this journey together and support Safety21 in its next phase of growth."*

Paul, Weiss, Rifkind, Wharton & Garrison LLP acted as legal counsel and Evercore acted as placement agent on the transaction.

Safety21

Safety21 S.p.A. is Italy's leading GovTech platform for end-to-end technology services for road safety and smart mobility. Through its proprietary, modular TitanO® technology ecosystem, based on IoT and artificial intelligence, the Group – with a team of approximately 450 people – supports more than 700 local authorities through 13 offices across Italy and Spain in the digital management of enforcement violation and road safety processes, under long-term contracts generating highly recurring revenues. For further information: www.safety21.it

About Bregal Unternehmerkapital

BU Bregal Unternehmerkapital ("BU") is a leading investment firm with offices Zug, Munich, Amsterdam, Milan, and London. With more than €7 billion in assets under management, BU is the largest mid-cap investor headquartered in the DACH region. The funds advised by BU focus on investments in mid-sized companies across the DACH region and neighboring economies. With the mission to be the partner of choice for entrepreneurs and family-owned businesses, BU seeks to partner with market leaders and "hidden champions" with strong management teams and breakout potential. Since its founding in 2015, the funds advised by BU have invested in more than 180 companies, thereby creating over 11,000 jobs for a total of nearly 32,000 employees. As a strategic partner, BU helps entrepreneurs and families develop, internationalize, and digitize their businesses, while generating sustainable value on a responsible basis with the next generation in mind. For more information, please visit http://www.bu-partners.com.

About LGT Capital Partners

LGT Capital Partners is a leading global specialist in alternative investing with over USD 110 billion in assets under management and more than 750 institutional clients in 50 countries. An international team of over 950 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo, Singapore and Sydney. For more information, please visit www.lgtcp.com.

About Pantheon

Pantheon has been at the forefront of private markets investing for more than 40 years, earning a reputation for providing innovative solutions covering the full lifecycle of investments, from primary fund commitments to co-investments and secondary purchases, across private equity, infrastructure, and private credit. For more information, please visit www.pantheon.com.
We have partnered globally with institutional investors of all sizes as well as a growing number of private wealth advisers and investors, with approximately $84bn in discretionary assets under management (as of December 31, 2025).
Leveraging our specialized experience and global team of professionals across Europe, the Americas, and Asia, we invest with purpose and lead with expertise to build secure financial futures.

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